

# Shropshire UKSPF Small Capital Grant Scheme for Businesses



Capital grants from £2,000 to £10,000 are available for small and medium sized businesses (1 – 49 employees) to purchase new equipment or make premises improvements that will create new jobs, or develop new products, processes or services.



 <https://next.shropshire.gov.uk/ukspfcapgrant/>

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(Queries by email only please)



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# Shropshire UKSPF Small Capital Grant Scheme for Business

## Eligible Applicants

Businesses with business premises located within the Shropshire Council Local Authority area (this does NOT include Telford and Wrekin).

Employ 1 – 49 employees.

Grant investment will lead towards new employment opportunities, or new products, processes or services.

Most sectors qualify (including retail and land based diversification).

A small number of exceptions apply (please refer to full criteria on the website).

The grant can cover capital expenditure on equipment and the improvement of business premises.

## It CANNOT fund:

- Day-to-day running costs
- The purchase of sample products or demonstrators
- Software unless integral to the operation of machinery purchased as part of the grant
- Road vehicles
- Expenditure relating to the fulfilment of statutory obligations
- Replacement of old equipment on a like-for-like basis
- The purchase of equipment that will be fully depreciated within three years
- Leasing, hire purchase or similar arrangements (with exceptions - see full guidance)
- Notional expenditure.

## It does NOT support:

Primary food / timber production or primary food / timber processing where the product remains unrefined.

Tourism accommodation projects that are:

- within properties that are not business-rated
- converting existing private residential accommodation into holiday lets
- only improving existing accommodation and not increasing the number of beds / camping berths available.

Grants available of between £2,000 and £10,000; Matched investment required by the business of at least 50% of the total investment.

The scheme is administered by Shropshire Council as part of its UK Shared Prosperity Fund, provided by the UK Government.

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